

**SAR AUTO PRODUCTS LIMITEED**

Regd. Office :50-E BHAKTINAGAR INDS ESTATE,

Unaudited Financial Result(Provisional) for the Quarter Ended on 31st March, 2012

(Rs. In lacs)

Parcticulars	Three Months Ended on 31.03.2012	Corresponding Three Months ended in the previous year 31.03.2011	Year to date figures for current period ended on 31.03.2012	Year to date figures for the previous year ended 31.03.2011	Previous Accounting Year Ended on 31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a). Net Sales/Income from Operations	67.98	34.43	222.79	213.33	213.33
(b). Other Operating Income	34.89	6.67	42.70	48.17	48.17
<b>Total</b>	<b>102.87</b>	<b>41.10</b>	<b>265.50</b>	<b>261.50</b>	<b>261.50</b>
<b>2. Expenditure:</b>					
a. (Increase)/decrease stock in trade and work in progress	4.98	5.61	16.28	14.73	14.73
b. Cosumption of Raw Materials	15.36	4.63	53.28	19.85	19.85
c. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
d. Employees Cost	17.24	14.00	64.31	56.15	56.15
e. Depreciation	17.97	21.10	72.88	85.91	85.91
f. Other Expenditure	26.56	25.10	90.31	89.68	89.68
<b>Total</b>	<b>82.12</b>	<b>70.44</b>	<b>297.06</b>	<b>266.32</b>	<b>266.32</b>
3.Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	20.75	-29.34	-31.56	-4.83	-4.83
4.Other Income	10.65	8.26	13.57	12.48	12.48
5.Profit before Interest and Exceptional Items (3+4)	31.41	-21.07	-17.99	7.66	7.66
6.Interest	1.48	1.97	1.75	4.68	4.68
7.Profit after Interest but before Exceptional Items (5-6)	29.93	(23.04)	(19.75)	2.98	2.98
8.Exceptional Items	-	-	-	-	-
9.Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	29.93	(23.04)	(19.75)	2.98	2.98
10.Tax Expenses	0.32		0.32		
11.Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	29.61	(23.04)	(20.07)	2.98	2.98
12.Extra Ordinary Item(net of tax expenses Rs.....)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	29.61	(23.04)	(20.07)	2.98	2.98
14.Paid -up equity share capital(Face Value of Rs.10/-Per Share)	476.47	476.47	476.47	476.47	476.47
15.Reserves excluding Revaluation Reserves as per Balance Sheet -of Previous Accounting Year	1,105.34	1,102.36	1,105.34	1,102.36	1,102.36
16.Earing Per Share(EPS) :					
a). Basic and diluted EPS before Extra Ordinary items for the period,for the year to date and for the previous year(not annualised)	0.62	(0.48)	(0.42)	0.06	0.06
b). Basic and diluted EPS after Extra Ordinary items for the period,for the year to date and for the previous year(not to be annualised)	0.62	(0.48)	(0.42)	0.06	0.06
17.Public shareholding					
-No.of shares	1201600	1202600	1201600	1202600	1202600
-Percentage of Shareholding	25.22%	25.24%	25.22%	25.24%	25.24%

18.Promoters and Promoter group shareholding					
a).Pledged/Encumbered					
-Number of shares	-	-	-	-	-
-percentage of shares(as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
-percentage of shares(as a % of total share capital of the company)	-	-	-	-	-
b).Non-encumbered					
-Number of shares	3,563,140	3,562,140	3,563,140	3,562,140	3,562,140
-percentage of shares(as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-percentage of shares(as a % of total share capital of the company)	74.78%	74.76%	74.78%	74.76%	74.76%

Number of Complaints Received from Investor NIL  
Number of Complaints Disposed Off NIL  
Number of Complaints Lying Unresolved NIL

**Notes:**

[1].The Above Results were reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 30-04-2012 and Limited review of the same has been carried out by the statutory auditors of the company.

[2] Applicable Tax under the provision of the Income Tax Act, 1961 to be computed at year end.

Date : 30-04-2012

Place : Rajkot

SAR AUTO PRODUCTS LIMITEED

Sd/-

Chairman

**STATEMENT OF ASSETS AND LIABILITIES as per clause 41 V(h)****[RUPEES IN LACS]**

<b>PARTICULARS</b>	<b>AS AT 31.03.2012 AUDITED</b>	<b>AS AT 31.03.2011 AUDITED</b>
<b>SHAREHOLDERS' FUND:</b>		
(a). Capital	476.47	476.47
(b).Reserve & Surplus	1,085.27	1,105.33
Loan & Funds	14.30	37.50
Deferred Tax Liability	22.73	27.00
<b>Total</b>	<b>1,598.77</b>	<b>1,646.31</b>
Fixed Assets	415.53	498.36
Investments	75.06	125.28
<u>Current Assets, Loans &amp; Advances</u>		
(a).Inventories	88.78	83.46
(b).Sundry Debtors	330.53	269.96
(c). Cash and Bank Balances	165.58	149.12
(d).Loans and Advances	564.05	554.31
<u>Less: Current Liabilities &amp; Provisions</u>		
(a). Liabilities	33.59	23.76
(b).Provisions	7.16	10.42
<b>Total</b>	<b>1,598.77</b>	<b>1,646.31</b>

PLACE :- Rajkot  
DATE :- 30-04-2012

BY ORDER OF BOARD,  
FOR SAR AUTO PRODUCTS LIMITED

Sd/-

Chairman